

FORM NL-2-B-PL

Name of the Insurer : Universal Sompo General Insurance Company Limited
 Registration No. 134 and Date of Registration with the IRDAI 16 November 2007
 PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON 30th September 2022

(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	For the Quarter 30th September 2022	Up to the quarter 30th September 2022	For the quarter 30th September 2021	Up to the quarter 30th September 2021
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		819	3,779	469	1,415
	(b) Marine Insurance		49	188	12	93
	(c) Miscellaneous Insurance		3,557	5,053	343	3,912
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,624	2,920	2,352	2,947
	(b) Profit on sale of investments		47	90	277	321
	(c) (Loss on sale/ redemption of investments)		(1)	(6)	(5)	(5)
	(d) Amortization of Premium / Discount on Investments		(134)	(250)	(249)	(314)
3	OTHER INCOME (To be specified)		3	6	-	-
	TOTAL (A)		5,964	11,779	3,199	8,370
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-		
	(b) For doubtful debts					
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(b) Bad debts written off		-	-		
	(c) Interest on subordinated debt					
	(d) Expenses towards CSR activities		66	132	88	175
	(e) Penalties					
	(f) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management					
	(ii) Others (please specify)					
	(g) Others (Please specify)					
	Director Sitting fees and Board meeting expenses		35	68	19	53
	Foreign Exchange (Gain) / Loss		-	-	-	-
	INTEREST ON INCOME TAX		-	-	-	-
	Stamp Duty – Share Capital		-	-	-	-
	Loss on Sale / Write off of Fixed Assets (Net)		-	-	631	651
	Penalty		-	-	-	-
	Managerial Remuneration		-	-	-	-
	TOTAL (B)		101	200	737	879
6	Profit/(Loss) Before Tax		5,863	11,579	2,462	7,491
7	Provision for Taxation					
	Current tax		1,382	2,728	841	2,179
	Deferred tax		154	305	(212)	(202)
8	Profit / (Loss) after tax		4,327	8,547	1,833	5,514
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Final dividend paid		-	2,761	479	479
	(c) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		-	59,296	-	47,915
	Balance carried forward to Balance Sheet		4,327	65,081	1,354	52,950

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Under the sub-head "Others" items like foreign exchange gains or losses and other items shall be included

(c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'. The expenses pertaining to investment income e.g. Amortisation, Write off, other Investments expenses etc. are to be deducted from this other than separately disclosed here.

(d) Income from rent shall include only the realized rent. It shall not include any notional rent.

(e) Contribution from the Shareholders' Account to policyholders' account /Contribution to the Policyholders' Fund is as per the terms of Section 40C of the Insurance Act, 1938 read with IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations as specified and modified from time to time